

## ***THE LUIS CO CHI KIAT FOUNDATION, INC.***

### **BRIEF BACKGROUND**

The Luis Co Chi Kiat Foundation, Inc. (LCCKFI) was founded and registered on March 28, 2003 by the children of the late Luis Co Chi Kiat. The children believed that the foundation is a vehicle by which the values and ideals of their father will be sustained—to keep alive their father's concept of work and productivity.

To fulfill these beliefs, they thought of awarding scholarships to gifted but poor and deserving students and promoting entrepreneurial knowledge and work ethics.

### **VISION**

We envision an institution that will embody and serve society guided by the values and ideals of the late Luis Co Chi Kiat, the revered founding father of the Luis Co Chi Kiat group of companies, to empower individuals and organizations that dedicate themselves to work productively thereby contributing to nation building.

### **MISSION**

To steadily grow, implement and support activities and programs that would strengthen the commitment of the Luis Co Chi Kiat group of companies in the enhancement of the following areas: education, quality of health and work competence.

### **PROGRAMS / PROJECTS**

#### **1. Luis Co Chi Kiat College Scholarship Program (2004)**

In 2004, LCCKFI signed an agreement with three (3) pilot schools namely Pamantasan ng Lungsod ng Maynila (PLM), Polytechnic University of the Philippines (PUP) and Technological University of the Philippines (TUP) to provide college scholarships to indigent but deserving students.

#### **2. Donation of P50 Million to One La Salle Scholarship Fund (2010)**

LCCKFI donated fifty (50) million pesos to the One La Salle Scholarship Fund to help generate more scholarship opportunities to financially disadvantaged high school and college students intending to be educated by La Salle partner schools.

#### **3. Donation of P80 Million to the City Government of Laoag (2011)**

LCCKFI donated and built the Laoag Central Elementary School. The project also included the construction of local offices of Bureau of Fire Protection, Girl Scouts of the Philippines and Department of Education.

#### **4. Puregold Educational Scholarship Program (2012) / Kareila Management Corp. / S&R Membership Shopping (2014)**

LCCKFI, in cooperation with Puregold Price Club, Inc. (PPCI) opened a program in 2012 wherein scholarship grants are given to children of qualified Puregold employees.

#### **5. Donation to St. Luke's Hospital, Bonifacio Global City**

#### **6. Strengthening the Luis Co Chi Kiat College Scholarship Program (2013)**

The College Scholarship Program that started in 2004 was re-launched in 2013. The re-launching aims to increase the number of scholars and establish linkages with more State/Local Colleges and Universities in different parts of the country where Puregold retail stores are visibly seen.